

Baby Boomers Retention Techniques

A proven 2 step approach to encourage your Baby Boomers to stay

NEVER BEFORE IN HIS TORY HAS SUCH A LA RGE GROUP OF PEOPLE VOLUNTARILY CONSIDERED LEAVING THE WORKFORCE. ENSURE YOUR ORGANISATION DOE S NOT LOSE T OO MANY OF THESE ASSET S PREMATURELY.

Every organisation knows their baby boomers are beginning to look at their retirement options. The data suggests that often the last person to know about their retirement plans is the employer. However employees can still be persuaded to stay if they can see a value utility greater than the utility of retiring.

This program was designed in Australia to give baby boomers some critical information that will influence some of them to stay beyond their intended retiring date. It also helps their managers understand their motivations and needs better. It's a lively presentation and your people will be delighted that your organisation made this information available to them.

How good are your systems for keeping baby boomers?

Rate your organisation: **Our Baby Boomers**

1. Feel secure in their roles
2. Have a clear understanding of what is expected from their role
3. Feel part of a team and don't work in communication silos
4. Feel respected
5. Feel their ideas are valuable and listened to
6. Are up to date with technological advances and have an avenue to ask questions privately
7. Behave in congruence with our organisational values
8. Have enough time to complete critical tasks
9. Understand the leadership style of the organisation
10. Receive industry updates and feel they are in the loop
11. Are financially literate
12. Feel management is approachable if a difficulty arises and help is required
13. Understand how their roles contributes to organisational growth
14. Have a sense of belonging
15. Feel they are treated with respect dignity and equality
16. Are committed to their job

YOUR SCORE

If your organisation answered YES to less than 6 of these questions then your Baby Boomers are likely to leave your organisation faster than the Australian Average.



A Two Pronged Approach. A Win/Win Methodology

The first session is a facilitated session with your management team (who may or may not be baby boomers). This will help the management team and us to better understand the motivations and values of your baby boomers. Ideally the management representative of each baby boomer should attend. Your managers will have a toolbox of ideas and will identify tell tale signs of departing baby boomers.

The second session is a trainer led workshop where the baby boomer audience gets some insights of how they could benefit by staying with your organisation and at the same time achieving some personal goals and ambitions.

Key learning outcomes

This two pronged approach will give **your Managers** the skills to

- Figure out retention triggers for the organisation
- Agree a package of reward, recognition and feedback
- Communicate clear expectations and time frames
- Agree parts of the role that are troublesome and consider alternatives
- Improve current levels of team competency and trust
- Tackle some “if only we had time” relevant issues
- Set clearer role boundaries and job descriptions

This two pronged approach will give **your Baby Boomers** the skills to

- Understand the types of pressures they will encounter
- Simultaneously achieve some goals/ambitions and remain in the workplace
- Analyse the consequences of any gaps in their exit plan that they may not have considered (lack of information)
- Be confident in having a tough conversation with your organisation
- Agree a value framework of knowledge and skills transfer
- Take on new challenges to raise motivation levels
- Feel great about staying at work a little longer

Would you like to attend this program?

- For maximum effectiveness, this program is best conducted as an in-house program.
- **Venue:** For your convenience, you can choose to conduct this program at your business premises. Alternatively, we can provide a training venue at a small additional cost.
- **Duration:** This program can be adapted to meet your requirements.
- **Target Audience:** Baby Boomers and their Managers

If you would like more information on this training program, please contact:
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Or visit our website today.

www.preftrain.com

